RESOLUTION No. 2013-1985

A RESOLUTION DETERMINING THE 2013-14 APPROPRIATION OF TAX PROCEEDS

LAS GALLINAS VALLEY SANITARY DISTRICT

RESOLVED, by the Sanitary Board of the Las Gallinas Valley Sanitary District, Marin County, California, that the calculated maximum limit applicable to the 2013-14 appropriations of tax proceeds is \$2,387,787 in accordance with Article XIIIB of the Constitution of the State of California. The Board selects the change in California per capita income as the cost of living factor to be used in the calculation of the appropriation limit. The Board selects the change in population of Marin County as the change of population factor to be used in the calculation of the appropriations limit. The District's 2013-14 appropriations subject to tax proceeds limitations are \$700,000. Detailed schedules are hereto attached as Exhibit A and by reference incorporated herein.

I hereby certify that the forgoing is a full, true and correct copy of a Resolution duly and regularly passed and adopted by the Sanitary Board of the Las Gallinas Valley Sanitary District, Marin County, California, at a meeting thereof held on June 13, 2013, by the following vote of the members thereof:

AYES, and in the favor thereof, Members: Clark, Elias green field, Murray and Schriebman

NOES. Members: Nove

ABSENT, Members: None

ABSTAIN, Members: None

Carolyn A. Memmott, District Secretary, Las Gallinas Valley Sanitary District

APPROVED:

Megan Clark, Board President

(seal)

CALCULATION OF APPROPRIATION LIMIT FOR 2013 - 14 PROCEEDS OF TAXES

Appropriations Adjustment Limit Factors			Calculated Maximum Limit	
CPI 2013-14 Population 2012-13 Combined Factor	1.0512 x 1.0042 1.0556 \$2,261,987	x 1.0556	=	\$2,387,787
CPI 2012-13 Population 2011-12 Combined Factor	1.0377 x 1.0105 1.0486 \$2,157,158	x 1.0486		\$2,261,987
CPI 2011-12 Population 2010-11 Combined Factor	1.0251 <u>x 1.0090</u> 1.0343 \$2,085,569	x 1.0343	=	\$2,157,158
CPI 2010-11 Population 2009-10 Combined Factor	0.9746 <u>x 1.0093</u> 0.9837 \$2,120,205	x 0.9837		\$2,085,569