RESOLUTION No. 2011-1931

A RESOLUTION DETERMINING THE 2011-12 APPROPRIATION OF TAX PROCEEDS

LAS GALLINAS VALLEY SANITARY DISTRICT

RESOLVED, by the Sanitary Board of the Las Gallinas Valley Sanitary District, Marin County, California, that the calculated maximum limit applicable to the 2011-12 appropriations of tax proceeds is \$2,157,158 in accordance with Article XIIIB of the Constitution of the State of California. The Board selects the change in California per capita income as the cost of living factor to be used in the calculation of the appropriation limit. The Board selects the change in population of Marin County as the change of population factor to be used in the calculation of the appropriations limit. The District's 2011-12 appropriations subject to tax proceeds limitations are \$665,000. Detailed schedules are hereto attached as Exhibit A and by reference incorporated herein.

I hereby certify that the forgoing is a full, true and correct copy of a Resolution duly and regularly passed and adopted by the Sanitary Board of the Las Gallinas Valley Sanitary District, Marin County, California, at a meeting thereof held on June 9, 2011, by the following vote of the members thereof:

AYES, and in the favor thereof, Members: Clark, Greenfeeld, Murray, Loder +
Source Manhor: None

Source Manhor: None

NOES, Members:

ABSENT, Members: None

ABSTAIN, Members: None

Susan M. McGuire District Treasurer.

Acting District Secretary,

Las Gallinas Valley Sanitary District

APPROVED:

Judy Schriebman, Board President

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CALCULATION OF APPROPRIATION LIMIT FOR 2011 - 12 PROCEEDS OF TAXES

Appropriations Adjustment Limit Factors		Calculated Maximum Limit
CPI 2011-12 Population 2009-10 Combined Factor	1.0251 <u>x 1.0090</u> 1.0343 \$2,085,569 x 1.0343	= \$2,157,158
CPI 2010-11 Population 2009-10 Combined Factor	0.9746 <u>x 1.0093</u> 0.9837 \$2,120,205 x 0.9837	= \$2,085,569
CPI 2009-10 Population 2008-09 Combined Factor	1.0062 <u>x 1.0081</u> 1.0144 \$2,090,210 x 1.0144	= \$2,120,205
CPI 2008-09 Population 2007-08 Combined Factor	1.0429 <u>x 1.0093</u> 1.0526 \$1,985,761 x 1.0526	= \$2,090,210
CPI 2007-08 Population 2006-07 Combined Factor	1.0442 <u>x 1.0097</u> 1.0543 \$1,883,436 x 1.0543	= \$1,985,761