

RESOLUTION No. 2018-2130

A RESOLUTION DETERMINING THE 2018-19
APPROPRIATION OF TAX PROCEEDS

LAS GALLINAS VALLEY SANITARY DISTRICT

RESOLVED, by the Sanitary Board of the Las Gallinas Valley Sanitary District, Marin County, California, that the calculated maximum limit applicable to the 2018-19 appropriations of tax proceeds is \$2,853,068 in accordance with Article XIII B of the Constitution of the State of California. The Board selects the change in California per capita income as the cost of living factor to be used in the calculation of the appropriation limit. The Board selects the change in population of Marin County as the change of population factor to be used in the calculation of the appropriations limit. The District's 2018-19 appropriations subject to tax proceeds limitations are \$870,000. Detailed schedules are hereto attached as Exhibit A and by reference incorporated herein.

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I hereby certify that the forgoing is a full, true and correct copy of a Resolution duly and regularly passed and adopted by the Sanitary Board of the Las Gallinas Valley Sanitary District, Marin County, California, at a meeting thereof held on June 14, 2018, by the following vote of the members thereof:

AYES, and in the favor thereof, Members: Clark, Elias, Greenfield, Murray, Schickman.
NOES, Members: None.
ABSENT, Members: None.
ABSTAIN, Members: None.



Teresa L. Lerch, District Secretary,
Las Gallinas Valley Sanitary District

APPROVED:


Megan Clark, Board President

(seal)



**CALCULATION OF APPROPRIATION LIMIT FOR
2018 - 19 PROCEEDS OF TAXES**

Appropriations Adjustment Limit Factors					Calculated Maximum Limit
CPI 2018-19	1.0367				
Population 2017-18	<u>x 1.0017</u>				
Combined Factor	1.0385				
	\$2,747,397	x	1.0385	=	\$2,853,068
CPI 2017-18	1.0369				
Population 2016-17	<u>x 1.0018</u>				
Combined Factor	1.0388				
	\$2,644,865	x	1.0388	=	\$2,747,397
CPI 2016-17	1.0537				
Population 2015-16	<u>x 1.0033</u>				
Combined Factor	1.0572				
	\$2,501,818	x	1.0572	=	\$2,644,865