

RESOLUTION No. 2024-2333

**A RESOLUTION DETERMINING THE FISCAL YEAR 2024-2025
APPROPRIATION OF TAX PROCEEDS**

LAS GALLINAS VALLEY SANITARY DISTRICT

RESOLVED, by the Sanitary Board of the Las Gallinas Valley Sanitary District, Marin County, California, that the calculated maximum limit applicable to the Fiscal Year 2024-2025 appropriations of tax proceeds is \$3,557,446 in accordance with Article XIII B of the Constitution of the State of California. The Board selects the change in California per capita income as the cost of living factor to be used in the calculation of the appropriation limit. The Board selects the change in population of Marin County as the change of population factor to be used in the calculation of the appropriations limit. The District's Fiscal Year 2024-2025 appropriations subject to tax proceeds limitations are \$1,014,667. Detailed schedules are hereto attached as Exhibit A and by reference incorporated herein.

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I hereby certify that the foregoing is a full, true and correct copy of a Resolution duly and regularly passed and adopted by the Sanitary Board of the Las Gallinas Valley Sanitary District, Marin County, California, at a meeting thereof held on June 20, 2024 by the following vote of the members thereof:

AYES, and in the favor thereof, Members: *Clark, Murray, Nitzberg, Roberts*
NOES, Members: *None.*
ABSENT, Members: *Yezman*
ABSTAIN, Members: *None.*



Teresa L. Lerch, Board Secretary
Las Gallinas Valley Sanitary District

APPROVED:



Craig K. Murray, President
Las Gallinas Valley Sanitary District

(seal)

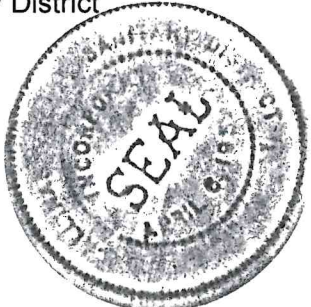


EXHIBIT A

CALCULATION OF APPROPRIATION LIMIT FOR 2024-25 PROCEEDS OF TAXES

<u>Appropriations Adjustment Limit Factors</u>	<u>Calculated Maximum Limit</u>
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CPI 2024-25	1.0362				
Population 2023-24	<u>x 0.9947</u>	Growth for Marin County			
Combined Factor	1.0307				
		\$3,451,458	x	1.0307	= \$3,557,446

Appropriations Subject to Limitation 2024-25

	<u>Amount</u>
Proceeds of Taxes	\$1,461,260
Exclusions	\$446,592
Appropriations Subject to Limitation	\$1,014,667

CPI 2023-24	1.0444				
Population 2022-23	<u>x 0.9894</u>	Growth for Marin County			
Combined Factor	1.0333				
		\$3,340,134	x	1.0333	= \$3,451,458

CPI 2022-23	1.0755				
Population 2021-22	<u>x 0.9894</u>	Growth for Marin County			
Combined Factor	1.0641				
		\$3,138,929	x	1.0641	= \$3,340,134
