

**RESOLUTION NO. 2015-2053**

**A RESOLUTION DECLARING AND ORDERING THE DISPOSITION OF SURPLUS FUNDS, AND APPROVING THE CLOSEOUT ANALYSIS AND FINDINGS REPORT FOR THE LOS RANCHITOS ZONE OF THE CONSOLIDATED REASSESSMENT AND REFUNDING DISTRICT OF 2003**

**LAS GALLINAS VALLEY SANITARY DISTRICT**

**WHEREAS**, the Board of Directors of the Las Gallinas Valley Sanitary District the (the "Board") adopted its Resolution of Intention to order the construction of improvements within the Los Ranchitos Assessment District under the provisions of the Municipal Improvement Act of 1913, and;

**WHEREAS**, by said resolution the Board authorized the issuance of improvement bonds under the provisions of the Improvement Bond Act of 1915, and;

**WHEREAS**, said improvement bonds were refunded under the provisions of the Refunding Act of 1984 for 1915 Improvement Act Bonds and the Los Ranchitos Assessment District was reassessed and combined with the North Circle Assessment District to create the Consolidated Reassessment and Refunding District of 2003 (the "Reassessment District"), and;

**WHEREAS**, subsequent to the payment of all bonds and the interest thereon relating to the Reassessment District, there remains a balance in each of the following Reassessment District accounts, as of September 30, 2015:

<b>Los Ranchitos Zone Reserve Account (Account #73307)</b>	<b>Cash (Account #73304)</b>
\$14,422.85	\$7,660.77

**THEREFORE BE IT RESOLVED**, in accordance with Section 8885 of the Streets and Highways Code of California, the Board hereby declares the balance of the Los Ranchitos Reserve Account as surplus, declares the cash balance held for the Reassessment District as surplus, orders the disposition of the surplus in accordance with all applicable law, and approves the Closeout Analysis and Findings Report prepared by NBS.

\* \* \* \* \*

I hereby certify that the forgoing is a full, true and correct copy of a resolution duly and regularly passed and adopted by the Sanitary Board of the Las Gallinas Valley Sanitary District, Marin County, California, at a regular meeting thereof held on November 12, 2015, by the following vote of the members thereof:

AYES, and in favor thereof, Members: Clark, Elias, Greenfield, Murray, Schrieber  
NOES, Members: None.  
ABSENT, Members: None.  
ABSTAIN, Members: None.



Teresa L. Lerch, District Secretary  
Las Gallinas Valley Sanitary District

APPROVED:



Rabi Elias, Board President

(seal)





**Closeout Analysis and Findings Report**

**Consolidated Reassessment and Refunding District of 2003  
-Los Ranchitos Zone**

**Las Gallinas Valley Sanitary District**

*October 2015*

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**LAS GALLINAS VALLEY SANITARY DISTRICT**

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**BOARD OF DIRECTORS**

Rabi Elias, President  
Judy Schriebman, Vice President  
Megan Clark, Board Member  
Russ Greenfield, Board Member  
Craig K. Murray, Board Member

**DISTRICT STAFF**

Mark R. Williams, General Manager  
Susan McGuire, Administration Services Manager

**NBS**

Tim Seufert, Client Services Director  
Nick Dayhoff, Consultant

## ***EXECUTIVE SUMMARY***

The Las Gallinas Valley Sanitary District (the "LGVSD") retained NBS for the purpose of preparing a Closeout Analysis and Findings Report for the Consolidated Reassessment and Refunding District of 2003 (the "Reassessment District"). The purpose of this analysis is to determine the appropriate disposition of surplus funds in accordance with all applicable laws. The LGVSD's legal counsel should review any recommended action stated herein prior to implementation.

The Reassessment District was made up of two assessment districts previously established by the LGVSD to finance a variety of public improvements, each labeled as a "Zone" within the Reassessment District: the North Circle Zone and the Los Ranchitos Zone.

A Reserve Account for each Zone was established in the Reserve Fund for the \$1,736,409.48 Limited Obligation Refunding Improvement Bonds, Consolidated Reassessment and Refunding District of 2003, Series 2003 (the "Bonds"). The remaining North Circle Zone portion of the Bonds was retired ahead of schedule in September 2012, and that Zone's Reserve Account was fully-liquidated for such purpose. The remaining Los Ranchitos Zone portion of the Bonds was also retired ahead of schedule in September 2015, and the majority of that Zone's Reserve Account, along with the full amount in the Redemption Fund was used for such purpose.

As of September 30, 2015, there remained an excess of \$14,422.85 in the Los Ranchitos Zone Reserve Account, in addition to the \$7,660.77 in cash the LGVSD is holding for the Reassessment District, which is not related to the Reserve Fund or Redemption Fund. NBS recommends all excess Reserve Account funds be refunded to the owners of the 68 properties within the Los Ranchitos Zone of the Reassessment District, that \$7,500 of the Reassessment District cash be used to pay the administrative expenses related to the preparation of this report, and the remaining cash balance of \$160.77 be transferred to the general fund or the LGVSD. See Sections 1.3 and 1.4 of this report for further details.

One property within the Los Ranchitos Zone is delinquent in the payment of special assessments for the second installment for Fiscal Year 2014/15. This should not affect any refunds due to the property owner, as the Reassessment District is on the Marin County Teeter Plan, which ensures 100% of the special assessments levied are apportioned to LGVSD by the County of Marin, regardless of property tax delinquencies.

The LGVSD and the Bonds are not subject to any arbitrage rebate requirement because the LGVSD qualifies for the "small issuer exemption", as the aggregate amount of all tax-exempt bonds issued by the LGVSD during calendar year 2003 did not exceed \$5,000,000; therefore, no arbitrage rebate analysis is included as part of the surplus funds analysis.

Lastly, NBS recommends the LGVSD adopt a Resolution Declaring and Ordering the Disposition of Surplus Funds, a sample of which is provided herein for the LGVSD's reference.

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# **1. SURPLUS FUNDS ANALYSIS**

## **1.1. Los Ranchitos Zone Reserve Account (Account #73307)**

Pursuant to Section 8885 of the California Streets and Highways Code, any excess in the Reserve Fund shall be apportioned to each parcel upon which the individual assessment remained unpaid at the time the balance in the Reserve Fund was sufficient to retire all outstanding Bonds. The payments shall be made in cash to the respective owners of the parcels except that, if the excess is not greater than \$1,000, the excess may be transferred to the general fund of the agency.

NBS recommends the surplus in the Los Ranchitos Zone Reserve Account be apportioned to owners of property within the District, as shown in Section 1.4 herein. No amount may be transferred to the LGVSD's general fund, since the surplus exceeds \$1,000.

## **1.2. Cash (Account #73304)**

NBS recommends the cash account held by the LGVSD for the Reassessment District, which is not related to the Reserve Fund or Redemption Fund, be used to pay the administrative costs of preparing this report, and any remaining balance be transferred to the LGVSD's general fund, as outlined in Section 1.3 herein.

### ***1.3. Disposition of Surplus Funds***

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The following page details the recommended disposition of surplus funds.



**Las Gallinas Valley Sanitary District**  
**Consolidated Reassessment and Refunding District of 2003**  
**Los Ranchitos Zone**

**Disposition of Surplus Funds**

As of September 30, 2015

<b>Reserve Account (Account #73307)</b>	<b>Debit</b>	<b>Credit</b>
<b>Pursuant to § 8885 of the California Streets and Highways Code</b>		
Surplus Available for Disposition	\$14,422.85	
Apportionment to Owners of Property Within the Los Ranchitos Zone		(14,422.85)
<b>Cash (Account #73304)</b>		
Surplus Available for Disposition	\$7,660.77	
NBS Consultant Fee - Reassessment District Closeout Services		(7,500.00)
Transfer to the LGVSD General Fund		(160.77)
<b>Total Surplus Available for Disposition</b>	<b>\$22,083.62</b>	
<b>Total Administration Costs</b>		<b>(7,500.00)</b>
<b>Total Apportionment to Owners of Property Within the Los Ranchitos Zone</b>		<b>(14,422.85)</b>
<b>Total Amount to be Transferred to the General Fund</b>		<b>(160.77)</b>

## ***1.4. Apportionment of Surplus Funds***

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The following pages detail the recommended apportionment of surplus funds

**Las Gallinas Valley Sanitary District**  
**Consolidated Reassessment and Refunding District of 2003**  
**Los Ranchitos Zone**

**Apportionment of Excess Reserve Account Funds**

APN	Owner	M-Street Address	M-City, State & ZIP	Original Principal <sup>1</sup>	Pro-Rata	Total Refund
179-181-09	WINIARSKI-SADEGH FAMILY TRUST ET	25 KNOLL WAY	SAN RAFAEL CA 94903	\$20,968.95	1.4896%	\$214.85
179-181-10	BENNETT WILLIAM & PATRICIA A REV	PO BOX 112	MOUNTAINVILLE NY 10953	20,953.82	1.4886%	214.69
179-181-17	HAGIWARA TOMOKO	22 KNOLL WAY	SAN RAFAEL CA 94903	21,150.53	1.5025%	216.71
179-191-02	WOMBLE ARCHIE W	135 RANCHITOS RD	SAN RAFAEL CA 94903	21,044.61	1.4950%	215.63
179-191-03	SUPINO PETER	129 RANCHITOS RD	SAN RAFAEL CA 94903	21,195.92	1.5058%	217.18
179-191-04	CHANG SAM GWAY	105 LOS RANCHITOS RD	SAN RAFAEL CA 94903	21,135.40	1.5015%	216.56
179-191-06	GHILOTTI MICHAEL M & LISA 2006 T	14 CIRCLE RD	SAN RAFAEL CA 94903	21,029.47	1.4939%	215.47
179-191-07	DOUGLAS RONI D TR	20 CIRCLE RD	SAN RAFAEL CA 94903	21,211.06	1.5068%	217.33
179-201-02	SCOTT JOHN W TR	25 CIRCLE RD	SAN RAFAEL CA 94903	20,938.70	1.4875%	214.54
179-201-03	KOOP FRANCES R TR	17 CIRCLE RD	SAN RAFAEL CA 94903	21,074.88	1.4972%	215.94
179-201-05	COOPER ANDREA L	5 CIRCLE RD	SAN RAFAEL CA 94903	20,560.39	1.4606%	210.66
179-211-04	KLOTZ ROBERT T & NINA	467 FILBERT ST	SAN FRANCISCO CA 94133	21,604.49	1.5348%	221.36
179-211-05	WOLF FRANKLIN C TR	20 GLENSIDE WAY	SAN RAFAEL CA 94903	21,180.80	1.5047%	217.02
179-211-06	ZALTSMAN/RICKER FAMILY TRUST - 2	30 GLENSIDE WAY	SAN RAFAEL CA 94903	20,454.43	1.4531%	209.58
179-211-07	BROWN JOHN E TR	PO BOX 4340	SAN RAFAEL CA 94913	21,286.73	1.5122%	218.11
179-211-14	GEORGE PATRICIA	61 LOS RANCHITOS RD	SAN RAFAEL CA 94903	20,953.82	1.4886%	214.69
179-211-18	PETRAS ADAM F TR	67 RANCHITOS RD	SAN RAFAEL CA 94903	20,893.29	1.4843%	214.07
179-231-01	BERTOLLI FRANK A TR	9 GLENSIDE WAY	SAN RAFAEL CA 94903	21,680.14	1.5402%	222.14
179-231-06	AKHZAR SHARAM H	15 GLENSIDE WAY	SAN RAFAEL CA 94903	20,984.08	1.4907%	215.00
179-231-07	FRIESEN BRANDON	16 RED ROCK WAY	SAN RAFAEL CA 94903	21,090.00	1.4982%	216.09
179-231-08	GALLAGHER JOHN T	454 LAS GALLINAS AVE #154	SAN RAFAEL CA 94903	20,908.43	1.4853%	214.23
179-231-11	HEIST CLARK B	22 RED ROCK WAY	SAN RAFAEL CA 94903	17,040.68	1.2106%	174.60
179-232-05	OVADIA DAVID	15 RED ROCK WAY	SAN RAFAEL CA 94903	20,454.43	1.4531%	209.58
179-241-01	LAUCHENAUER RESIDUAL TRUST	223 EL PRADO AVE	SAN RAFAEL CA 94903	21,150.53	1.5025%	216.71
179-241-03	RICHARD MARIE T TR	44 CIRCLE RD	SAN RAFAEL CA 94903	21,211.06	1.5068%	217.33
179-242-07	KING RONETTE	30 OAK RIDGE RD	SAN RAFAEL CA 94903	21,922.25	1.5574%	224.62
179-242-09	TOGNETTI THOMAS F	50 OAK RIDGE RD	SAN RAFAEL CA 94903	21,589.37	1.5337%	221.21
179-242-15	POUND JOHN	101 OAK RIDGE RD	SAN RAFAEL CA 94903	20,923.56	1.4864%	214.38
179-242-16	MAH JERRY S	95 OAK RIDGE RD	SAN RAFAEL CA 94903	20,908.43	1.4853%	214.23
179-242-17	MARSELLA MARK P	79 OAK RIDGE RD	SAN RAFAEL CA 94903	21,059.74	1.4961%	215.78
179-242-18	YOSHIMORI TOME & BUCCHOLZ JANET	65 OAK RIDGE RD	SAN RAFAEL CA 94903	21,468.30	1.5251%	219.97
179-242-20	VON ESMARCH ERIC T	43 OAK RIDGE RD	SAN RAFAEL CA 94903	20,878.16	1.4832%	213.92
179-242-25	MC CUE ELEANOR REVOC TRUST	4 INDIAN RD	SAN RAFAEL CA 94903	21,422.91	1.5219%	219.50
179-242-27	BURTON HARRIET A	12 INDIAN RD	SAN RAFAEL CA 94903	21,271.59	1.5111%	217.95
179-242-31	BRIDEWELL BRITTON	16 MADRONE WAY	KENTFIELD CA 94904	21,332.11	1.5154%	218.57
179-242-33	MORGAN MICHAEL B TR	40 OAK VIEW DR	SAN RAFAEL CA 94903	21,074.88	1.4972%	215.94

1 - Only properties that were active at the time the Bonds were redeemed are shown

**Las Gallinas Valley Sanitary District  
Consolidated Reassessment and Refunding District of 2003  
Los Ranchitos Zone**

**Apportionment of Excess Reserve Account Funds**

APN	Owner	M-Street Address	M-City, State & ZIP	Original Principal <sup>1</sup>	Pro-Rata	Total Refund
179-242-39	HOWE CHARLES A & CAROLA D FAMIL	9 KNOLL WAY	SAN RAFAEL CA 94903	21,816.33	1.5498%	223.53
179-242-42	KRAMER FAMILY 1991 TRUST	531 REDWOOD RD	SAN ANSELMO CA 94960	21,241.32	1.5090%	217.64
179-242-53	MALEK SUSANNAH M	90 OAK RIDGE RD	SAN RAFAEL CA 94903	21,074.88	1.4972%	215.94
179-242-54	MAKARUK IAN A	100 OAK RIDGE RD	SAN RAFAEL CA 94903	21,165.66	1.5036%	216.87
179-242-56	COONEY THOMAS M	9 INDIAN RD	SAN RAFAEL CA 94903	20,953.82	1.4886%	214.69
179-242-57	HORNSTEIN VAL D	PO BOX 151602	SAN RAFAEL CA 94915	20,514.97	1.4574%	210.20
179-242-60	PADULA 2014 TRUST	120 OAK RIDGE RD	SAN RAFAEL CA 94903	21,150.53	1.5025%	216.71
179-242-61	GRAHAM ALLEN TR	105 OAK RIDGE RD	SAN RAFAEL CA 94903	20,560.39	1.4606%	210.66
179-242-63	PETERSON JEFFREY P TR	15 KNOLL WAY	SAN RAFAEL CA 94903	21,029.47	1.4939%	215.47
179-242-67	MARKLE SURVIVORS TRUST	23 INDIAN RD	SAN RAFAEL CA 94903	21,059.74	1.4961%	215.78
179-242-74	HILL STEPHEN	30 INDIAN RD	SAN RAFAEL CA 94903	22,436.75	1.5939%	229.89
179-242-79	NGUYEN TRANG KRYSTEN	19 KNOLL WAY	SAN RAFAEL CA 94903	21,165.66	1.5036%	216.87
179-243-02	ARELLANES 2008 TRUST	35 OAK VIEW DR	SAN RAFAEL CA 94903	20,968.95	1.4896%	214.85
179-243-03	JACKSON LORENE A TR	25 OAK VIEW DR	SAN RAFAEL CA 94903	20,908.43	1.4853%	214.23
179-243-11	DOERR JOSEPH	445 CENTER BLVD	SAN ANSELMO CA 94960	20,968.95	1.4896%	214.85
179-243-12	KATZ SANFORD N TR	75 OAK VIEW DR	SAN RAFAEL CA 94903	21,316.99	1.5144%	218.42
179-243-13	FRIESEN WALTER J JR TR	11 POCO PASO	SAN RAFAEL CA 94903	21,074.88	1.4972%	215.94
179-243-17	WARD JAMES L	65 CIRCLE RD	SAN RAFAEL CA 94903	21,241.32	1.5090%	217.64
179-261-18	PEARCE BRIAN T	55 GLENSIDE WAY	SAN RAFAEL CA 94903	21,695.29	1.5412%	222.29
179-261-31	CHEW RAYMOND J	35 CIRCLE RD	SAN RAFAEL CA 94903	16,933.43	1.2030%	173.50
179-261-32	ITOKAZU CREDIT SHELTER TRUST ETA	33 CIRCLE DR	SAN RAFAEL CA 94903	20,863.03	1.4821%	213.76
179-261-45	MADDEN JOANNE M REVOC LIVING TRU	51 CIRCLE RD	SAN RAFAEL CA 94903	21,180.81	1.5047%	217.02
179-261-54	CALLAHAN DARALD W TR	39 GLENSIDE WAY	SAN RAFAEL CA 94903	16,791.64	1.1929%	172.05
179-261-73	TROY EDWARD A & JUDITH S TRS	99 GLENSIDE WAY	SAN RAFAEL CA 94903	22,467.03	1.5961%	230.20
179-261-75	FERGUSON RONALD & CARMEN CO-TRS	97 GLENSIDE WAY	SAN RAFAEL CA 94903	10,253.59	0.7284%	105.06
179-261-83	STRULL WILLIAM M TR	25 RAINBOW RD	SAN RAFAEL CA 94903	16,706.12	1.1868%	171.17
179-261-87	BOTTOMLEY STEVEN	65 GLENSIDE WAY	SAN RAFAEL CA 94903	21,074.89	1.4972%	215.94
179-261-88	ROGERS MADELINE E	67 GLENSIDE WAY	SAN RAFAEL CA 94903	20,923.57	1.4864%	214.38
179-261-90	LESWING KURT TR	27 RED ROCK WAY	SAN RAFAEL CA 94903	25,463.16	1.8089%	260.90
179-261-91	LYONS DONALD J & BARBARA A REVO	25 RED ROCK WAY	SAN RAFAEL CA 94903	22,451.89	1.5950%	230.04
179-261-92	APF DEVELOPMENT LLC	837 TURK ST	SAN FRANCISCO CA 94102	17,095.15	1.2145%	175.16
179-261-93	HOOPINGARNER MARGARET A TR	106 HAWTHORN WAY	SAN RAFAEL CA 94903	17,087.25	1.2139%	175.08
<b>Total:</b>				<b>\$1,407,643.83</b>	<b>100.0000%</b>	<b>\$14,422.85</b>

1 - Only properties that were active at the time the Bonds were redeemed are shown

## **2. *DELINQUENCY REPORT***

The following pages show the delinquency report for the Los Ranchitos Zone.

## Las Gallinas Valley Sanitary District Delinquency Summary Report

As of: 10/19/2015

District	Due Date	Billed Amount	Paid Amount	Delinquent Amount	Delinquent Amount %	Billed Installments	Paid Installments	Delinquent Installments	Delinquent Installments %
<b>Zone Los Ranchi</b>									
<b>08/01/2003 Billing:</b>									
	12/10/2003	\$66,506.25	\$66,506.25	\$0.00	0.00%	71	71	0	0.00%
	04/10/2004	\$66,506.25	\$66,506.25	\$0.00	0.00%	71	71	0	0.00%
	<b>Subtotal:</b>	<b>\$133,012.50</b>	<b>\$133,012.50</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>142</b>	<b>142</b>	<b>0</b>	<b>0.00%</b>
<b>08/01/2004 Billing:</b>									
	12/10/2004	\$68,911.25	\$68,911.25	\$0.00	0.00%	70	70	0	0.00%
	04/10/2005	\$68,911.25	\$68,911.25	\$0.00	0.00%	70	70	0	0.00%
	<b>Subtotal:</b>	<b>\$137,822.50</b>	<b>\$137,822.50</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>140</b>	<b>140</b>	<b>0</b>	<b>0.00%</b>
<b>08/01/2005 Billing:</b>									
	12/10/2005	\$71,474.62	\$71,474.62	\$0.00	0.00%	70	70	0	0.00%
	04/10/2006	\$71,474.62	\$71,474.62	\$0.00	0.00%	70	70	0	0.00%
	<b>Subtotal:</b>	<b>\$142,949.24</b>	<b>\$142,949.24</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>140</b>	<b>140</b>	<b>0</b>	<b>0.00%</b>
<b>08/01/2006 Billing:</b>									
	12/10/2006	\$72,888.13	\$72,888.13	\$0.00	0.00%	70	70	0	0.00%
	04/10/2007	\$72,888.13	\$72,888.13	\$0.00	0.00%	70	70	0	0.00%
	<b>Subtotal:</b>	<b>\$145,776.26</b>	<b>\$145,776.26</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>140</b>	<b>140</b>	<b>0</b>	<b>0.00%</b>
<b>08/01/2007 Billing:</b>									
	12/10/2007	\$73,004.68	\$73,004.68	\$0.00	0.00%	70	70	0	0.00%
	04/10/2008	\$73,004.68	\$73,004.68	\$0.00	0.00%	70	70	0	0.00%
	<b>Subtotal:</b>	<b>\$146,009.36</b>	<b>\$146,009.36</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>140</b>	<b>140</b>	<b>0</b>	<b>0.00%</b>
<b>08/01/2008 Billing:</b>									
	12/10/2008	\$76,632.47	\$76,632.47	\$0.00	0.00%	70	70	0	0.00%
	04/10/2009	\$76,632.47	\$76,632.47	\$0.00	0.00%	70	70	0	0.00%
	<b>Subtotal:</b>	<b>\$153,264.94</b>	<b>\$153,264.94</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>140</b>	<b>140</b>	<b>0</b>	<b>0.00%</b>
<b>08/01/2009 Billing:</b>									
	12/10/2009	\$77,314.30	\$77,314.30	\$0.00	0.00%	70	70	0	0.00%
	04/10/2010	\$77,314.30	\$77,314.30	\$0.00	0.00%	70	70	0	0.00%
	<b>Subtotal:</b>	<b>\$154,628.60</b>	<b>\$154,628.60</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>140</b>	<b>140</b>	<b>0</b>	<b>0.00%</b>

**Las Gallinas Valley Sanitary District  
Delinquency Summary Report**

As of: 10/19/2015

District	Due Date	Billed Amount	Paid Amount	Delinquent Amount	Delinquent Amount %	Billed Installments	Paid Installments	Delinquent Installments	Delinquent Installments %
<b>Zone Los Ranchi</b>									
<b>08/01/2010 Billing:</b>									
	12/10/2010	\$76,713.38	\$76,713.38	\$0.00	0.00%	69	69	0	0.00%
	04/10/2011	\$76,713.38	\$76,713.38	\$0.00	0.00%	69	69	0	0.00%
	<b>Subtotal:</b>	<b>\$153,426.76</b>	<b>\$153,426.76</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>138</b>	<b>138</b>	<b>0</b>	<b>0.00%</b>
<b>08/01/2011 Billing:</b>									
	12/10/2011	\$76,973.75	\$76,973.75	\$0.00	0.00%	69	69	0	0.00%
	04/10/2012	\$76,973.75	\$76,973.75	\$0.00	0.00%	69	69	0	0.00%
	<b>Subtotal:</b>	<b>\$153,947.50</b>	<b>\$153,947.50</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>138</b>	<b>138</b>	<b>0</b>	<b>0.00%</b>
<b>08/01/2012 Billing:</b>									
	12/10/2012	\$76,163.61	\$76,163.61	\$0.00	0.00%	68	68	0	0.00%
	04/10/2013	\$76,163.61	\$76,163.61	\$0.00	0.00%	68	68	0	0.00%
	<b>Subtotal:</b>	<b>\$152,327.22</b>	<b>\$152,327.22</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>136</b>	<b>136</b>	<b>0</b>	<b>0.00%</b>
<b>08/01/2013 Billing:</b>									
	12/10/2013	\$75,962.65	\$75,962.65	\$0.00	0.00%	68	68	0	0.00%
	04/10/2014	\$75,962.65	\$75,962.65	\$0.00	0.00%	68	68	0	0.00%
	<b>Subtotal:</b>	<b>\$151,925.30</b>	<b>\$151,925.30</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>136</b>	<b>136</b>	<b>0</b>	<b>0.00%</b>
<b>08/01/2014 Billing:</b>									
	12/10/2014	\$78,004.45	\$78,004.45	\$0.00	0.00%	68	68	0	0.00%
	04/10/2015	\$78,004.45	\$77,058.73	\$945.72	1.21%	68	67	1	1.47%
	<b>Subtotal:</b>	<b>\$156,008.90</b>	<b>\$155,063.18</b>	<b>\$945.72</b>	<b>0.61%</b>	<b>136</b>	<b>135</b>	<b>1</b>	<b>0.74%</b>
<b>Zone Los Ranchi</b>	<b>Total:</b>	<b>\$1,781,099.08</b>	<b>\$1,780,153.36</b>	<b>\$945.72</b>	<b>0.05%</b>	<b>1,666</b>	<b>1,665</b>	<b>1</b>	<b>0.06%</b>
<b>Agency Grand Total:</b>		<b>\$1,781,099.08</b>	<b>\$1,780,153.36</b>	<b>\$945.72</b>	<b>0.05%</b>	<b>1,666</b>	<b>1,665</b>	<b>1</b>	<b>0.06%</b>

**Las Gallinas Valley Sanitary District**  
**Los Ranchitos Zone**  
**Delinquency Detail Report**

Late Charges Calculated Through: 10/19/2015

Account ID	Owner	Due Date	Amount	Penalties	Fees (1)	Total	Delinquency Mgmt (2)	Misc (3)
179-231-11	HEIST CLARK B & ILG NANCY M 22 RED ROCK WAY SAN RAFAEL, CA 94903	04/10/2015	945.72	151.32	0.00	1,097.04		
<b>Account Subtotal:</b>			<b>\$945.72</b>	<b>\$151.32</b>	<b>\$0.00</b>	<b>\$1,097.04</b>		
<b>District Totals:</b>			<b>1 Accounts</b>	<b>\$945.72</b>	<b>\$151.32</b>	<b>\$0.00</b>	<b>\$1,097.04</b>	
<b>Report Totals:</b>			<b>1 Accounts</b>	<b>\$945.72</b>	<b>\$151.32</b>	<b>\$0.00</b>	<b>\$1,097.04</b>	

(1) Fees: This amount excludes Delinquency Management fees that were or will be collected in a subsequent billing.

(2) Delinquency Management (DM): RL=Reminder Letter Sent; DL=Demand Letter Sent; SR=Tax Roll Removal Requested; SC=Tax Roll Removal Confirmed; FL=Foreclosure Letter Sent; OL=Other Letter Sent; FI=Judicial Foreclosure Initiated; CP=County Payment Plan; FH=Judicial Foreclosure on Hold/Special Case; FC=Foreclosure Complete; LIT=Litigation Guarantee; LGL=Legal Fees and Costs; O=Other Fees; SO=Tax Roll Removal County Fee; PP=Payment Plan.

(3) Miscellaneous Codes: DB=Direct Bill Sent; BK=Declared Bankruptcy; PM=Partial Payment made, remainder delinquent.



### **3. RESOLUTION**

The following page shows a sample Resolution Declaring and Ordering the Disposition of Surplus Funds.

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE LAS GALLINAS VALLEY SANITARY DISTRICT  
DECLARING AND ORDERING THE DISPOSITION OF SURPLUS FUNDS, AND APPROVING THE  
CLOSEOUT ANALYSIS AND FINDINGS REPORT FOR THE LOS RANCHITOS ZONE OF THE  
CONSOLIDATED REASSESSMENT AND REFUNDING DISTRICT OF 2003**

**WHEREAS**, the Board of Directors of the Las Gallinas Valley Sanitary District the (the "Board") adopted its Resolution of Intention to order the construction of improvements within the Los Ranchitos Assessment District under the provisions of the Municipal Improvement Act of 1913, and;

**WHEREAS**, by said resolution the Board authorized the issuance of improvement bonds under the provisions of the Improvement Bond Act of 1915, and;

**WHEREAS**, said improvement bonds were refunded under the provisions of the Refunding Act of 1984 for 1915 Improvement Act Bonds and the Los Ranchitos Assessment District was reassessed and combined with the North Circle Assessment District to create the Consolidated Reassessment and Refunding District of 2003 (the "Reassessment District"), and;

**WHEREAS**, subsequent to the payment of all bonds and the interest thereon relating to the Reassessment District, there remains a balance in each of the following Reassessment District accounts, as of September 30, 2015:

<b>Los Ranchitos Zone Reserve Account (Account #73307)</b>	<b>Cash (Account #73304)</b>
\$14,422.85	\$7,660.77

**NOW, THEREFORE**, in accordance with Section 8885 of the Streets and Highways Code of California, the Board hereby declares the balance of the Los Ranchitos Reserve Account as surplus, declares the cash balance held for the Reassessment District as surplus, orders the disposition of the surplus in accordance with all applicable law, and approves the Closeout Analysis and Findings Report prepared by NBS.

**PASSED AND ADOPTED THIS** \_\_\_\_\_ day of \_\_\_\_\_, 2015, by the following vote of the Board of the Las Gallinas Valley Sanitary District:

**AYES:**

**NOES:**

**ABSENT:**

\_\_\_\_\_  
District Secretary  
Las Gallinas Valley Sanitary District