RESOLUTION No. 2014-2006

A RESOLUTION DETERMINING THE 2014-15 APPROPRIATION OF TAX PROCEEDS

LAS GALLINAS VALLEY SANITARY DISTRICT

RESOLVED, by the Sanitary Board of the Las Gallinas Valley Sanitary District, Marin County, California, that the calculated maximum limit applicable to the 2014-15 appropriations of tax proceeds is \$2,392,301 in accordance with Article XIIIB of the Constitution of the State of California. The Board selects the change in California per capita income as the cost of living factor to be used in the calculation of the appropriation limit. The Board selects the change in population of Marin County as the change of population factor to be used in the calculation of the appropriations limit. The District's 2014-15 appropriations subject to tax proceeds limitations are \$696,000. Detailed schedules are hereto attached as Exhibit A and by reference incorporated herein.

I hereby certify that the forgoing is a full, true and correct copy of a Resolution duly and regularly passed and adopted by the Sanitary Board of the Las Gallinas Valley Sanitary District, Marin County, California, at a meeting thereof held on June 12, 2014, AYES, and in the favor thereof, Members: Clark, Elias, greafield, Merray, Schriebner by the following vote of the members thereof:

ABSENT, Members: None

ABSTAIN, Members: / lone

Carolyn A. Memmott. District Secretary. Las Gallinas Valley Sanitary District

APPROVED:

Craig K. Murray, Board President

(seal)

Resolution No. 2014-2006

Page 1 of 2

CALCULATION OF APPROPRIATION LIMIT FOR 2014 - 15 PROCEEDS OF TAXES

Appropriations Adjustment Limit Factors				Calculated Maximum Limit		
CPI 2014-15 Population 2013-14 Combined Factor	0.9977 x 1.0042 1.0019 \$2,387,787	x	1.0019	=	\$2,392,301	
Appropriations Adjustment Limit Factors			and supposed district Salation Spinster	Calculated Maximum Limit		
CPI 2013-14 Population 2012-13 Combined Factor	1.0512 x 1.0042 1.0556 \$2,261,987	x	1.0556	=	\$2,387,787	
CPI 2012-13 Population 2011-12 Combined Factor	1.0377 x 1.0105 1.0486 \$2,157,158	X	1.0486		\$2,261,987	
CPI 2011-12 Population 2010-11 Combined Factor	1.0251 <u>x 1.0090</u> 1.0343 \$2,085,569	×	1.0343	=	\$2,157,158	