RESOLUTION No. 2015-2043

A RESOLUTION DETERMINING THE 2015-16 APPROPRIATION OF TAX PROCEEDS

LAS GALLINAS VALLEY SANITARY DISTRICT

RESOLVED, by the Sanitary Board of the Las Gallinas Valley Sanitary District, Marin County, California, that the calculated maximum limit applicable to the 2015-16 appropriations of tax proceeds is $2,501,818 in accordance with Article XIIIB of the Constitution of the State of California. The Board selects the change in California per capita income as the cost of living factor to be used in the calculation of the appropriation limit. The Board selects the change in population of Marin County as the change of population factor to be used in the calculation of the appropriations limit. The District's 2015-16 appropriations subject to tax proceeds limitations are $735,000. Detailed schedules are hereto attached as Exhibit A and by reference incorporated herein.

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I hereby certify that the forgoing is a full, true and correct copy of a Resolution duly and regularly passed and adopted by the Sanitary Board of the Las Gallinas Valley Sanitary District, Marin County, California, at a meeting thereof held on June 25, 2015, by the following vote of the members thereof:

AYES, and in the favor thereof, Members: Clark, Elias, Greenfield, Murray and Schrieloman.

NOES, Members: None.

ABSENT, Members: None.

ABSTAIN, Members: None.

Teresa L. Lerch, District Secretary,
Las Gallinas Valley Sanitary District

APPROVED:

Rabi Elias, Board President

(seal)

CALCULATION OF APPROPRIATION LIMIT FOR
2015 - 16 PROCEEDS OF TAXES

Appropriations Adjustment Limit Factors   Calculated Maximum Limit

CPI 2015-16		1.0382				
Population 2013-14	x	1.0073				
Combined Factor		1.0458				
			$2,392,301	x	1.0458	=	$2,501,818

CPI 2014-15		0.9977				
Population 2013-14	x	1.0042				
Combined Factor		1.0019				
			$2,387,787	x	1.0019	=	$2,392,301

CPI 2013-14		1.0512				
Population 2012-13	x	1.0042				
Combined Factor		1.0556				
			$2,261,987	x	1.0556	=	$2,387,787

CPI 2012-13		1.0377				
Population 2011-12	x	1.0105				
Combined Factor		1.0486				
			$2,157,158	x	1.0486	=	$2,261,987