RESOLUTION No. 2012-1951

A RESOLUTION DETERMINING THE 2012-13 APPROPRIATION OF TAX PROCEEDS

LAS GALLINAS VALLEY SANITARY DISTRICT

RESOLVED, by the Sanitary Board of the Las Gallinas Valley Sanitary District, Marin County, California, that the calculated maximum limit applicable to the 2012-13 appropriations of tax proceeds is $2,261,987 in accordance with Article XIIIB of the Constitution of the State of California. The Board selects the change in California per capita income as the cost of living factor to be used in the calculation of the appropriation limit. The Board selects the change in population of Marin County as the change of population factor to be used in the calculation of the appropriations limit. The District's 2012-13 appropriations subject to tax proceeds limitations are $700,000. Detailed schedules are hereto attached as Exhibit A and by reference incorporated herein.

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I hereby certify that the forgoing is a full, true and correct copy of a Resolution duly and regularly passed and adopted by the Sanitary Board of the Las Gallinas Valley Sanitary District, Marin County, California, at a meeting thereof held on May 24, 2012, by the following vote of the members thereof:

AYES, and in the favor thereof, Members: Clark, Greenfield, Hoder, Murray, Schriebman

NOES, Members: None

ABSENT, Members: None

ABSTAIN, Members: None

Carolyn A. Memmott, District Secretary,
Las Gallinas Valley Sanitary District

APPROVED:

Russ Greenfield, Board President

(seal)

CALCULATION OF APPROPRIATION LIMIT FOR 2012 - 13 PROCEEDS OF TAXES

Appropriations Adjustment Limit Factors						Calculated Maximum Limit
CPI 2012-13	1.0377					
Population 2009-10	x 1.0105					
Combined Factor	1.0486					
		$2,157,158	x	1.0486	=	$2,261,987
CPI 2011-12	1.0251					
Population 2009-10	x 1.0090					
Combined Factor	1.0343					
		$2,085,569	x	1.0343	=	$2,157,158
CPI 2010-11	0.9746					
Population 2009-10	x 1.0093					
Combined Factor	0.9837					
		$2,120,205	x	0.9837	=	$2,085,569
CPI 2009-10	1.0062					
Population 2008-09	x 1.0081					
Combined Factor	1.0144					
		$2,090,210	x	1.0144	=	$2,120,205